AMBANI ORGANICS LTD.
Corp Off.: 801, 8th Floor, "351-ICON", Next to Natraj Rustomjee, W. E. Highway,
Andheri (East), Mumbai - 400069. INDIA Email.: info@ambaniorganics.com
Tel.: +91 22 2682 7541 / 2682 2027 / 2682 2028 / 2682 2029

Date: 06/03/2023

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Sub: Outcome of Board Meeting held on 6th March, 2023

Dear Sir,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on Monday, 6th March, 2023 has inter alia considered and approved the following matters:

1. To consider and approve increase in Authorised Share Capital of the Company from Rs. 14,00,00,000 (Rupees Fourteen Crore Only) divided into 70,00,000 (Seventy Lakh) Equity Share of Rs. 10/- (Rupees Ten Only) and 70,00,000 (Seventy Lakh) Preference Share of Rs. 10/- (Rupees Ten Only) **to** Rs. 20,00,00,000 (Rupees Twenty Crore Only) divided into 1,30,00,000 (One Crore Thirty Lakh) Equity Share of Rs. 10/- (Rupees Ten Only) and 70,00,000 (Seventy Lakh) Preference Share of Rs. 10/- (Rupees Ten Only).

2. Issue upto 41,26,000 Warrants convertible into Equity Shares, in one or more tranches, subject to the approval of shareholders and in accordance with Chapter V the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), the Companies Act, 2013 and the rules made thereunder, as amended and other applicable laws. Please refer to **Annexure A** for further details.

3. Considered and approved notice to convene Extra-Ordinary General Meeting of the Company to be held on Monday, 10th April, 2023

The meeting of the Board commenced at 5:00 pm and concluded at 6.40 pm

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Kindly acknowledge the receipt and take the above on your records.

Yours faithfully,

For **Ambani Organics Limited**

APOONI RAKESH SHAH

Digitally signed by APOONI RAKESH SHAH
Date: 2023.03.06 18:41:51 +05'30'

Apooni Rakesh Shah
Wholetime Director
(DIN: 00503116)

Encl: A/a

ANNEXURE A

[Details of Issuance of Warrants convertible into equity shares]

Sr.No.	Particular	Disclosure
1.	**Type of securities proposed to be issued**	Warrants convertible into equal number of Equity Shares
2.	**Type of issuance**	Preferential Issue of Warrants in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there
3.	**Total number of securities allotted or the total amount for which the securities are issued (approximately)**	Issue of upto 41,26,000 warrants convertible into equity share having face value of Rs. 10/- each at an issue price which shall not be less than minimum price to be determined in accordance with SEBI (ICDR) Regulations.
4.	**Names of the Investor**	As per Annexure 1
5.	**Number of Investors**	6 (Six)
6.	**Issue of price**	At a price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any
7.	**In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument**	In case Warrants are allotted, each Warrant would be convertible into 1 Equity Share and the rights attached to Warrants can be exercised at any time, within a period of 18 months from the date of allotment of Warrants.
8.	**Any cancellation or termination of proposal for issuance of securities including reasons thereof.**	Not Applicable

ANNEXURE 1

Sr.No	Name of Investor	No of Shares	Category
1.	Rakesh Shah	22,50,000	Promoter
2.	Sonal Anil Vichare	2,50,000	Non- Promoter
3.	Axial Capital Private Limited	2,00,000	Non- Promoter
4.	Avira Investment Private Limited	2,00,000	Non- Promoter
5.	MNS Securities Limited	10,00,000	Non- Promoter
6.	M2C Trading & Merchandise Private Limited	2,26,000	Non- Promoter